

# SENIOR CITIZEN PROPERTY TAX CREDIT PROGRAM

---

## General Policies and Procedures

- Over 60 years of age as of July 1<sup>st</sup> of fiscal year.
- Lynn resident for minimum of five (5) years.
- Homeowner or spouse of homeowner (primary residence only)
- Income eligible; based on the state Circuit Breaker guidelines.  
Income does not exceed:
  - \$60K for single individual
  - \$75K head of household
  - \$90K for married couple
  
- Copy of income tax return is required with application. If no tax return filed, applicant must submit an IRS Form 4506-T for verification of non-filing.
- Applications will be accepted on a first come, first served basis and will be assigned dependent upon job availability. Applicants must be able to complete a maximum of **45 hours** by November 30th to be eligible to receive tax credit on the following years' bill.
- Work program begins December 1 and ends November 30th or once the applicant earns gross wages of \$600.
- Maximum annual abatement of property taxes shall not exceed \$600 for **45 hours**.
- Application deadline is **November 30** for the following years' program.
- Hourly rate paid will be the State minimum wage as of January 1<sup>st</sup> each year. The current hourly minimum wage rate is **\$13.50 per hour**.
- City employees (individuals on the municipal payroll full time) and their immediate family are not eligible for this program.
- C.O.R.I check, Privacy Statement, and Confidentiality Agreement required.
- Copy of Picture I.D should be included with each application.
- Senior Abatement Committee, consisting of the Director of Assessing or designee, a designee of the Mayor's Office, a designee of the City Council, and a designee of the Council on Aging, will review all applications and determine participant's eligibility.
- Abatement earned is considered taxable income for federal tax purposes only (not taxable for state tax purposes) even though the City is not obligated to issue a Federal 1099 form for payments less than \$600 (A tax advisor should be consulted as to federal reporting requirements).
- Rules and guidelines will be reviewed periodically and changes will be made as necessary.