

DOWN PAYMENT & CLOSING COST ASSISTANCE

- Up to **\$7,500.00** to First Time Homebuyers purchasing in Lynn, MA
 - Assistance repayment deferred until time of sale or refinance
 - Program is available city-wide
 - You may be able to buy sooner than you think

Do I qualify?

- Recipients must be First Time Homebuyer, purchasing in Lynn, MA
- Must meet income eligible (listed below)
- Must qualify for a mortgage loan
- Must occupy property as primary residence
- Must have a minimum of \$2,000 of their own savings
- Maximum down payment cannot exceed 10% of the purchase price
- Must take a CHAPA approved First Time Homebuyer Class

Interested?

Your first step is to attend a First Time Homebuyer's Class.

Contact, **Patricia Costa** at **(781)581-8624** or by email at pcosta@lhand.org for more information

Household Size (Number of Persons)							
1	2	3	4	5	6	7	8
\$62,450	\$71,400	\$80,300	\$89,200	\$96,350	\$103,500	\$110,650	\$117,750
Gross Annual Income Limits as of 04/24/2019							

