

RECEIVED
CITY OF LYNN
CLERKS OFFICE

2022 MAR 23 P 12: 42

CITY OF LYNN NOTICE:

Notice is hereby given that on Tuesday, April 12, 2022, at 5:30 p.m., the Lynn City Council will hold a public hearing on a proposed Ordinance relative to establishing a City of Lynn Traffic Island Maintenance Revolving Fund:

IN THE YEAR TWO THOUSAND TWENTY-TWO AN ORDINANCE ESTABLISHING A CITY OF LYNN TRAFFIC ISLAND MAINTENANCE REVOLVING FUND UNDER THE DIRECTION AND CONTROL OF THE DEPARTMENT OF PUBLIC WORKS PURSUANT TO MASSACHUSETTS GENERAL LAWS CHAPTER 44, §53D

Be it Ordained by the City Council of the City of Lynn and by the authority of the same as follows, to wit:-

Section 1:00 Establishment

Pursuant to Massachusetts General Laws Chapter 44, §53D, there shall be a separate fund known as the City of Lynn Traffic Island Maintenance Revolving Fund authorized for use by the Department of Public Works.

Section 2:00 Revenues

The City Comptroller shall establish the City of Lynn Traffic Island Maintenance Revolving Fund as a separate account and credit to the fund revenues from fees generated allowing sponsorships at various traffic islands within the City of Lynn.

Section 3:00 Purpose and Expenditures

During each fiscal year, the Department of Public Works by and through its Commissioner may incur liabilities and spend monies from the City of Lynn Traffic Island Maintenance Revolving Fund for purpose of beautifying, improving and maintaining traffic islands throughout the City of Lynn.

Section 4:00 Limitations

The Commissioner of the Department of Public Works may incur liabilities against and spend monies from the Traffic Island Maintenance Revolving Fund without appropriation subject to the following limitations:

- A. Fringe Benefits of full-time employees whose salaries or wages are paid from the fund shall also be paid from the fund.
- B. No liability shall be incurred in excess of the available balance of the fund.

- C. The total amount spent during a fiscal year shall not exceed the amount authorized by the City Council on or before July 1 of that fiscal year, or any increased amount of that authorization that is later approved during that fiscal year by the City Council and Mayor.

Section 5:00 Interest.

Interest earned on monies credited to the revolving fund established by this ordinance shall be credited to the general fund.

Section 6:00 Procedures and Reports.

The City Comptroller shall include a statement on the collections credited to the fund, the encumbrances and expenditures charged to each fund and the balance available for expenditure in the regular report the City Comptroller provides the department, board, committee, agency or officer on appropriations made for its use.

Section 7:00 Fiscal Years

The Traffic Island Maintenance Revolving Fund shall operate for fiscal years that begin on or after July 1, 2021 and shall expire upon the repeal of this chapter as provided by the Lynn city charter.

Section 8:00 Inconsistent Ordinances.

All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

Section 9:00 Effective Date.

This chapter shall take effect as provided in the Lynn City Charter.