

Lynn Retirement Board
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LYNN, MASS

Board Members

Michael J. Marks, Chairman
Buzzy Barton
Richard Biagiotti
Claire Cavanagh
Stephen Spencer

January Agenda

Meeting: Tuesday, January 29, 2013 @9:30 in room 106.
Present: Michael Marks, Richard Biagiotti, Buzzy Barton,
Claire Cavanagh and Stephen Spencer.
Minutes: December 18, 2012

BILLS:

Belmont
Coen
Comcast
Datamatix
Foley Hoag

Pitney Bowes
Reliable

REIMB 3 (8) C:

Beverly	1,965.21
Brockton	428.05
Danvers	1,051.99
Lexington	2,173.41
MA Housing	19,448.55
Marblehead	3,184.87
Melrose	14,262.48
Newton	9,133.98
Norfolk County	25,709.31
Peabody	14,393.10
Revere	1,457.87

November & December Prit Statement

NEW MEMBER (S):

Elyse Fannon	School
Daniel Gray	DPW
Michael Maes	DPW
Kerry Calnan	Police

REQUEST FOR REFUND/TRANSFER (S):

Robert Smith Jr.	Fire	Refund
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SUPERANNUATION (S):

Raymond Richard, a Fire Fighter who has 32 years of service is requesting to retire on 1/26/2013.

Paul Stone, a senior building custodian for Inspectional Service Dept. (ISD) who has 15 years and 7 months is requesting to retire on 2/28/2013..

Raymond Kane, a Liet. FF who has 32 years of service is requesting to retire on 2/13/2013.

Linda Prioli, a paraprofessional (teacher aide) for the School Dept. who has 20 years, is requesting to retire on 4/7/2013.

Linda Simard, a computer operator for the School Dept. for 25 years, is requesting to retire on 2/4/2013.

Frank Gallo, a police officer for 34 years is requesting to retire on 2/2/2012.

ACCIDENTAL DISABILITY REQUEST:

James Hopkins, a maintenance, heavy equipment operator with the DPW has submitted an application for an accidental disability retirement.

FINAL PENSION PAYMENTS:

Miriam Suriel died on 12/16/12. Due to her beneficiaries, will be a lump sum payment from her Annuity Savings Account, split 3 ways and paid one time.

Gerald Cloran died 1/8/2013. He has been on an ordinary disability since 3/31/1993. due to his beneficiary, Elaine, daughter in law, will be a final payment or the 8 days pension in January.

Angela Pegoraro died on 1/9/2013. Due to her beneficiary, 3 sons, will be a final payment ~~(to the Estate)~~ for the 9 days pension in January.

Norma S. Wakeham died on 1/17/2013. She was the surv. Spouse of Chester who died 10/7/88, receiving a Section D 12. Due to her beneficiary, her son Scott, will be a final payment for the 17 days pension for January.

William Welsh died 1/23/2013. He retired 2/1/1983 from the Fire Dept. on a Superannuation. Due to his estate, will be a final payment for the 23 days in January.

COMMUNICATION (S):

LETTER/EMAIL		Diane Bonafede—Lynn W. Comp Attorney.
LETTER from PERAC		Dated 1/14/13 - Conduct a valuation study 1/1/2013
LETTER from PERAC		Audit Findings through Jan. 2008 – Dec. 2010
PERAC MEMO:	#58	Mand. Ret. Brd. Member Training - 1 st Q 2013
PERAC MEMO	#59:	Updated 91A Earned Income Worksheet & Change in Public Employment Earnings for Disable Retirees
PERAC MEMO	#60:	840 CMR 10:10(3) & 10:15(4) – Annual Review of Medical Testing Fee
PERAC MEMO	#1	2013 Limits under C 46 of the Acts of 2002
PERAC MEMO	#2	2013 Limits under S23 of Chap 131 of the Acts of 2010
PERAC MEMO	#3	COLA Notice
PERAC MEMO	#4	Buyback & Make-up Repymt Wrkshts Using Buyback Interest.
PERAC MEMO	#5	Chapter 176 of the Acts of 2011, A&F Study.
PERAC MEMO	#6	Preparation for Annual Stmt Classes
PERAC MEMO	#7	Follow up to PERAC Memo #4/2013
PERAC MEMO	#8	On-Line Training for Educational Credit
PERAC MEMO	#9	2013 Interest rate set at 0.1%
PERAC MEMO	#10	Actuarial Data