



Economic Development Industrial Corp. of Lynn

Lynn City Hall
3 City Hall Square, Room 307
Lynn, MA 01901

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2010 SEP 16 P 1:12

LYNN, MASS

Judith Flanagan Kennedy
Mayor

James M. Cowdell
Executive Director

Charles J. Gaeta
Chairman

EDIC/Lynn
Economic
Development
& Industrial
Corporation of Lynn

LMFC
Lynn Municipal Finance
Corporation

September 16, 2010

Ms. Mary Audley
City Clerk
Lynn City Hall
Lynn, MA 01901

Dear Ms. Audley:

Please be advised that there will be a meeting of the Economic Development Industrial Corporation Board of Directors on **Tuesday, September 21, 2010 @ 6:00 p.m.** The meeting will be held in Room 303, Lynn City Hall.

Thank you for notifying the general public.

Sincerely,

A handwritten signature in black ink that reads "Charles J. Gaeta". The signature is written in a cursive, flowing style.

Charles J. Gaeta
Chairman
CG/mjs



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2010 SEP 16 P 1:15

Judith Flanagan Kennedy
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Charles J. Gaeta
Chairman

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MEMORANDUM

LYNN, MASS

TO: EDIC/ Lynn Board Members
FROM: James M. Cowdell
Executive Director
DATE: September 15, 2010
RE: **EDIC/Lynn Board Meeting –**
Tuesday, September 21, 2010 6:00 p.m.
Lynn City Hall – Room 303

AGENDA

- I. ROLL CALL**
- II. MINUTES**
- June 29, 2010
- III. NEW BUSINESS**
 - A. New Board Member:**
Welcome, Magnolia Contreras
 - B. Report of the Personnel Sub Committee on:**
James M. Cowdell, Executive Director's contract
 - C. Dr. Judith Josephs –**
Service award, presentation of plaque
 - D. Report of the Sub Committee on:**
EDIC request for proposals 5 Year Plan
 - E. Power lines - Update**
 - F. Loan Request -**
Proodian Rug Cleaning Services
 - G. Casino Boat – Update**



- H. **38-50 Central Avenue / 32-36 Andrew Street**
Appraisal attached
- I. **“Where to go in Lynn City Hall”**
.. A work in progress; for your review and comments.
- J. **Request from:**
Office of Economic & Community Development.

IV. OLD BUSINESS

V. PROJECTS/ ISSUES/ UPDATES

Enclosed in the Board's package is a list of banks that have participated in the *ARC Loan program*. Also indicated is the number of ARC Loans each bank has processed.

VI. LOAN PORTFOLIO

VII. NEWSPAPER ARTICLES

VIII. ADJOURNMENT